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SURFACE TRANSPORTATION BOARD

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August 11, 2009

Via E-Filing
Anne K. Quinlan, Esq.
Acting Secretary
Surface Transportation Board
395 "E" Street, S.W.
Washington, D.C. 20423-0001

Dear Ms. Quinlan:

Enclosed for electronic filing and recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) is an executed copy of the Partial Termination and Release of Security Interest dated as of August 10, 2009 (the "Partial Termination") by Citicorp Railmark, Inc. ("Secured Party"), releasing the Secured Party's interests in one pressure tank car identified on Schedule 1 thereto, which Partial Termination is a secondary document as defined in the Surface Transportation Board's Rules for the Recordation of Documents. The enclosed Partial Termination relates to that certain Memorandum of Security Agreement dated as of June 23, 2008 between Secured Party and Equa-Chlor, LLC (the "Memorandum"), which was filed with the Surface Transportation Board (the "STB") on February 23, 2009 and assigned recordation number 27819, which Memorandum is a primary document as defined in the Surface Transportation Board's Rules for the Recordation of Documents.

The name and address of the party to the enclosed Partial Termination is:

Secured Party:

Citicorp Railmark, Inc.

388 Greenwich Street, 19th Floor

New York, NY 10013

A description of the railroad equipment covered by the enclosed Partial Termination (one pressure tank car) is set forth in Schedule 1 to the Partial Termination.

The required recordation fee of \$41.00 is being paid to the Surface Transportation Board by charge to our firm account.



Kindly return a file-stamped copy of the Partial Termination and this letter to Susan G. Lichtenfeld at DLA Piper LLP (US), 203 North LaSalte Street, Suite 1900, Chicago, Illinois 60601.

Following is a short summary of the enclosed document:

Secondary Document to be Recorded

Partial Termination and Release of Security Interest dated as of August 10, 2009 by Citicorp Rallmark, Inc.

Document to Which the Secondary Document Relates

Memorandum of Security Agreement dated as of June 23, 2008 between Citicorp Railmark, Inc. and Equa-Chlor, LLC, which was filed with the STB on February 23, 2009 and assigned recordation number 27819.

Sincerely,

DLA PIPER LLP (US)

SGL/rc Enclosure

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PARTIAL TERMINATION AND RELEASE OF SECURITY INTEREST

For value received, Citicorp Railmark, Inc. ("Secured Party"), only with respect to the railroad equipment described in <u>Schedule 1</u> attached hereto (the "Released Railcar"), terminates and releases any and all rights and interests of Secured Party with respect to the Released Railcar, including, without limitation, any security interests in the Released Railcar created pursuant to the Purchase and Sale Agreement dated as of June 23, 2008 between Secured Party, as seller, and Equa-Chlor, LLC, as buyer (the "Purchase Agreement").

A memorandum of Secured Party's rights and interests with respect to the Released Railcar and other railroad equipment under the Purchase Agreement was recorded with the Surface Transportation board on February 23, 2009, under Recordation Number 27819. To the extent (but only to the extent) related to the Released Railcar, Secured Party releases and terminates its rights and interests covered by such memorandum.

This Partial Termination and Release of Security Interest shall have no effect on the Secured Party's lien and security interest in any railroad equipment other than the Released Railcar.

Dated as of August 10, 2009

SECURED PARTY:

I certify that I hold the title set forth below, that this instrument was signed by me on behalf of the Secured Party as its duly authorized officer and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Secured Party. I further declare under penalty of perjury that the foregoing is true and correct.

CITICORP RAILMARK, INC.

, ,

Title: Executive Vin Presiden

SCHEDULE 1

RELEASED RAILCARS

One (1) 10,600 GL pressure tank car bearing the following road marks and numbers:

EQCX 35021